



OFFICE OF
INSURANCE COMMISSIONER

IN THE MATTER OF

No. G 2004-26

MOUNT ANGEL ABBEY.

ORDER RESCINDING PRIOR
SUSPENSION OF CERTIFICATE
OF EXEMPTION NO. 224

TO: Mount Angel Abbey
One Abbey Drive
St. Benedict, Oregon 97373-0500

IT IS ORDERED and you are hereby notified that Certificate of Exemption No. 224 issued to Mount Angel Abbey to issue charitable gift annuities is hereby reinstated to active status. This order is effective on August 18, 2004.

THIS ORDER IS BASED ON THE FOLLOWING:

On April 2, 2004, Certificate of Exemption No. 224 issued to Mount Angel Abbey was suspended in cause number G 2004-26. The order of suspension was based on the fact that Mount Angel Abbey failed to file its 2003 annual statement and statement of a qualified actuary with the Insurance Commissioner and pay its annual fee as is required by the provisions of RCW 48.38.010(10).

Subsequently, Mount Angel Abbey submitted the required documents and fee, and on August 9, 2004, Mount Angel Abbey signed and agreed to the terms and conditions stipulated in Cause No. D2004-171. Therefore, the basis for the suspension contained in order No. G 2004-26 no longer exists.

Chapters 48.04 and 34.05 RCW provide Mount Angel Abbey the right to demand a hearing on this order.

SIGNED AND ENTERED on this 18th day of August, 2004

A handwritten signature in black ink, appearing to read "Michael G. Watson".

Michael G. Watson
Chief Deputy Insurance Commissioner